

Pritchard 1 Well Summary Card

Operator: **Essential Petroleum Resources Limited**

Contractor: Hunt Energy & Minerals Rig 2

PEP 151, Otway Basin, onshore western Victoria Location:

Coordinates: Easting 518,400.60 m, Northing 5,753,347.88 m, GDA94 Zone 54

Latitude 38 00' 26.48" S Longitude 141 12' 34.56"

Elevation: Ground Level (GL): 36.75 metres AHD

Rotary Table (RT): 41.05 metres AHD (Datum)

Seismic: Line WGD85-352, Shotpoint 116

Total Depth: 2543.0 mRT

Spudded: 27/03/2006 at 19:00 Reached TD: 12/04/2006 at 07:00 Rig Released: 16/04/2006 at 12:00

Status: Plugged and abandoned, no shows

Objectives: The primary target of the well was oil below the Pember Mudstone seal in the

Pebble Point Formation and/or the Timboon Sandstone. The structure is a rollover anticline developed on the south side of the Tartwarp fault during the time of deposition of the Sherbrook and Wangerrip Groups. Four way dip closure was created by subsequent east-west compression. Secondary targets were recognised in sand/shale pairs interpreted from seismic data and tentatively ascribed to the Nullawarre Greensand equivalent and the Flaxman Formation. These lower zones were considered a secondary target as the distribution of seals and reservoirs was uncertain, as was the nature of hydrocarbon charge (oil vs

gas).

The well was drilled to the primary target in 8 ½" hole. No testing was carried Summary:

out. The Pebble Point Formation was poorly developed as expected.

The Timboon Sandstone was well developed and was intersected high to the

adjacent Henke-1 well however there were no hydrocarbon shows.

The well was deepened to intersect the Nullawarre and Flaxman Formation targets. The deeper part of the well encountered a thick sand-prone deltaic sequence. The well terminated within the targeted section. On subsequent palynological examination the base of the well is in the Morum Formation, equivalent in age to the lowermost Belfast Mudstone Unit A or Banoon Member

of the Port Campbell Embayment. No oil shows were recorded.

The well was terminated when a determination was made that the capacity of the rig brake could be exceeded by any further drilling. While the target stratigraphy was not fully penetrated the top had been intersected and found to not contain

gas, and that drilling deeper was speculative and not justified.

The well was logged and a velocity survey carried out to confirm that the top of

the targeted section had been reached.

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Casing Record

Hole Size	Hole Depth	Csg Size	Shoe Depth	Туре	Cementing	Comment
20"	43 m	16"	40.3	68 ppf K55 BTC	To surface	
12 1/4	836.0 m	9 5/8"	831.6	36/47 ppf K55BTC	To surface	FIT with 8.6 ppg mud (EMW 1.17 SG ,9.8 ppg)

Bit Record

Bit No	in	mm	Jets	Make	Type	IADC code	In (mRT)	Out (mRT)	Made	Hrs	Cond	Reason Pulled
	20"	445	wit	Conductor h a precoll	ar rig to 4		GL	43	38			Casing point
1rr	12 1/4	311	18-18- 18	CH1GMS	M22	1-1-7	43	836	793	57	C-I-WT-TD	Casing point
2rr	8 1/2	216	12	CHIGMS		1-1-7	836	1158	1063	39.5	8.6.WT.A.EI.ER	Programmed bit change
3rr	8 1/2	216	14-14- 15	CH1GMS		1-1-7	1158	1395			6 5 WT.A.E2.ER PR	Programmed bit change
4rr	8 1/2	216	5 x12	DBS	PDC	FS2565	1395	2098				Washed jt instring
5rr	8 1/2	216	5 x12	DBS	PDC	FS2565	2098	2543	1148	97		TD

Stratigraphic Table

Formation Tops			
	Ground level m		
	AHD		36.75
	Datum (RT) m		41.05
	air gap m		4.3
Formation	wireline depth (mRT)	Elevation (mAHD)	thickness (m)
Alluvium	4.3	36.75	13.4
Pt Campbell Lst	17.7	23.35	66.3
Dilwyn Formation	84	-42.95	806
Pember Mudstone	890	-848.95	425.5
Pebble Point Formation	1315.5	-1274.45	7
Massacre Shale	1322.5	-1281.45	10
Timboon Formation	1332.5	-1291.45	183.5
Paarrate Formation	1516	-1474.95	145.5
Skull Ck Mudstone	1661.5	-1620.45	7.5
Nullawarre Greensand	1669	-1627.95	36.5
Mt Salt Fm (Belfast Mdst)	1705.5	-1664.45	540
(Belfast B equiv)	2245.5	-2204.45	102.5
Morum Fm (Belfast A equiv)	2348	-2306.95	195
TD	2543	-2501.95	

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Palynological data

T arymoro	9	Duaganza				
Depth	Yield	Preserva tion	SP Zone	SP Subzone	MP Zone	MP Subzone
960	High	Very				
1005		poor Poor-				
1005	Moderate	fair				
1071	Low	Poor	Malvacipollis diversus	Proteacidites grandis	Apectodinium homomorphum	
1164	Low	Poor			The state of the s	
1263	High	Very		Spinizonocolpites		
		poor	Mixed M.	prominatus	Apectodinium	
1305	Moderate	Very poor	diversus and L. balmei		hyperacanthum	
1326	Moderate	Very poor	Undifferentiated Forcipites longus		Manumiella druggii	
1348	High	Poor- fair				
1362	Moderate	Poor- fair	Lower Forcipes longus		Isabelidinium pellucidum	
1401	High	Fair				
1530	Moderate	Very poor	Nothofagidites senectus		Xenikoon australis	
1713	Moderate	Poor				
1833	Low	Poor- fair				
1986	Moderate	Poor			Isabelidinium cretaceum	
2025	Moderate	Poor	Tricolporites apoxyexinus			
2094		Very				
	Moderate	poor Very				
2250A	Moderate	poor				
2250B	Moderate	Poor			Odontochitina porifera	
2358	Moderate	Very poor		Clavifera vultuosus		Conosphaeridiu m striatoconum
2460	High	Very		vuituosus		III strictoconum
2400	Iligii	poor				
2517	Moderate	Very poor	DI 11 1 11 11.			
		Poor-	Phyllocladidites mawsonii	Gleicheniidites		
2520A	Moderate	very poor	ina waami	ancorus or younger		
2520B	Low	Very poor				
2541	Mal	Very				Trithyrodinium
	Moderate	poor				Subzone

Checkshot survey data

		Corrected time	
MD (m)	TVD (m srd)	msec srd)	Average Velocity
40	0	0	1339.3
189.9	147.6	79.23	1732.13
300	257.7	135.27	1812.8
550	507.7	249.74	1966.68
697	654.7	308.21	2062.39
850	807.7	367.02	2142.99
1009.9	967.6	429.07	2202.08
1179.9	1137.6	481.45	2309.72
1268	1225.7	511.92	2342.67
1316	1273.7	529.81	2353.62
1333	1290.7	537.46	2351.81
1365	1322.7	545.2	2375.97
1500	1457.7	582.63	2451.62
1750	1707.7	658.61	2544.65
1900	1857.7	701.18	2601.91
2030.1	1987.8	740.31	2638.81
2099.9	2057.6	756.56	2673.21
2250	2207.7	797.8	2721.57
2385	2342.7	820.36	2808.5
2530	2487.7	866.85	2824.64